North Dakota Real Property Appraiser <u>Education</u> Requirements:

Apprentice Real Property Appraiser Classification Required Education:

An applicant for the apprentice level must have a high school education or hold its equivalent. In addition, an applicant for the apprentice level must successfully completed **75 hours** of Board approved real estate appraisal qualifying education covering the required core curriculum as established by the Appraisal Qualifications Board of The Appraisal Foundation. Coverage must include a minimum of the following:

- > 30 hours of basic appraisal principles.
- > 30 hours of basic appraisal procedures.
- 15-Hour National Uniform Standards of Professional Appraisal Practice Course, or its equivalent.
- In addition, an applicant for the apprentice level must complete a course specifically oriented to the requirements and responsibilities of a supervisory appraiser and a trainee (apprentice) appraiser.

Education must have been obtained within the 5-year period immediately preceding making application.

Licensed Real Property Appraiser Classification Required Education:

An applicant for licensure must have a high school education or hold its equivalent. In addition, an applicant for licensure must have successfully completed **150 hours** of Board approved real estate appraisal qualifying education covering the required core curriculum as established by the Appraisal Qualifications Board of The Appraisal Foundation. Coverage must include a minimum of the following:

- > 30 hours of basic appraisal principles.
- > 30 hours of basic appraisal procedures.
- > 15-Hour National Uniform Standards of Professional Appraisal Practice Course, or its equivalent.
- > 15 hours of residential market analysis and highest and best use.
- > 15 hours of residential appraiser site valuation and cost approach.
- 30 hours of residential sales comparison and income approaches.
- 15 hours of residential report writing and case studies.

Certified Residential Real Property Appraiser Classification Required Education:

An applicant for certified residential must hold an Associate Degree or higher;

Education:

- Bachelor Degree or higher in any field of study;
 OR
- > Associates Degree in a field of study related to one of the following
 - Business Administration
 - Accounting
 - Finance
 - Economics
 - Real Estate
 OR
- Successful completion of 30 semester hours of college-level courses that covers each of the following specific topic areas and hours:

OR

- English Composition (3 semester hours)
- Micro Economics (3 semester hours)
- Macro Economics (3 semester hours)
- Finance (3 semester hours)
- Algebra; Geometry or higher mathematics (3 semester hours)
- Statistics (3 semester hours)
- Computer Science (3 semester hours)
- Business or Real Estate Law (3 semester hours) and
- Two elective courses in following (3 semester hours each)
 - o Two elective courses in any of the topics listed above
 - Accounting
 - Geography
 - o Agricultural economics
 - Business management or real estate;

- Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations from each of the following subject matter arears:
 - College Algebra (3 semester hours)
 - College Composition (6 semester hours)
 - College Composition Modular (3 semester hours)
 - College Mathematics (6 semester hours)
 - Principles of Macroeconomics (3 semester hours)
 - Principles of Microeconomics (3 semester hours)
 - Introductory Business Law (3 semester hours) and
 - Information Systems (3 semester hours)

OR

Successful completion of any combination of 30 semester hours of college-level courses and 30 semester hour of College Level Examination Program (CLEP) examinations provided the applicant has completed and covered all topics and hours as found in the college-level courses listed above.

All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency recognized by the U.S. Secretary of Education.

Exception to the College-Level Education (for a licensed appraiser upgrading to certified residential)

No college-level education needs to be completed <u>provided</u> the licensed appraiser has held the appraiser's license for a minimum of five years and the applicant has had no record of any adverse, final and non-appealable disciplinary action affecting the permittee's legal eligibility to engage in appraisal practice within five years immediately preceding from the date the application is submitted to the Board.

In addition to the college-level course requirement, an applicant for certified residential must have successfully completed **200 hours** of Board approved real estate appraisal qualifying education covering the required core curriculum as established by the Appraisal Qualifications Board of The Appraisal Foundation. Coverage must include a minimum of the following:

- > 30 hours of basic appraisal principles.
- 30 hours of basic appraisal procedures.
- > 15-Hour National Uniform Standards of Professional Appraisal Practice Course, or its equivalent.
- 15 hours of residential market analysis and highest and best use.
- 15 hours of residential appraiser site valuation and cost approach.
- > 30 hours of residential sales comparison and income approaches
- 15 hours of residential report writing and case studies.
- > 15 hours of statistics, modeling, and finance.
- > 15 hours of advanced residential applications and case studies.
- 20 hours of appraisal subject matter electives.

Certified General Appraiser Real Property Classification Required Education:

An applicant for certified residential must hold a Bachelor or higher; In addition to the college-level course requirement, an applicant for certified general must have successfully completed **300 hours** of Board approved real estate qualifying appraisal education covering the required core curriculum, as established by the Appraisal Qualifications Board of The Appraisal Foundation. Coverage must include a minimum of the following:

- 30 hours of basic appraisal principles.
- 30 hours of basic appraisal procedures.
- > 15-Hour National Uniform Standards of Professional Appraisal Practice Course, or its equivalent.
- 15 hours of statistics, modeling and finance.
- 30 hours of general appraiser market analysis and highest and best use.
- > 30 hours of general appraiser sales comparison approach.
- > 30 hours general appraiser site valuation and cost approach.
- 60 hours of general appraiser income approach.
- 30 hours of general appraiser report writing and case studies.
- 30 hours of appraisal subject matter electives.