

NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

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Telephone & Fax: (701) 222-1051

Website: www.ndappraiserboard.org

REAL PROPERTY APPRAISER REQUIREMENTS (Effective May 1, 2018)

Apprentice Appraiser:

- Education:** **High School graduate or equivalent, or higher.**
75 hours of Board approved real estate appraisal qualifying education covering the **required core curriculum*** as established by the Appraisal Qualifications Board of The Appraisal Foundation. (See *Schedule I: Apprentice Appraiser Education Tracking Form*)
In addition, an applicant for the apprentice level must complete a course specifically oriented to the requirements and responsibilities of a supervisory appraiser and an apprentice appraiser. **Education** must have been obtained within the 5-year period immediately preceding making application.
- Experience:** None
- Examination:** Open-Book Examination covering NDCC 43-23.3 (ND Appraiser Statute) and ND Administrative Code Title 101 (ND Rules & Regulations).
Can be found at www.ndappraiserboard.org under Apprentice tab.
- Supervisor:** Prior to issuance of an apprentice permit, the applicant for the apprentice level is required to submit verification of registration of a supervisory appraiser.
Registration form can be found at www.ndappraiserboard.org under Apprentice tab.

Licensed Appraiser:

- Education:** **High School graduate or equivalent, or higher.**
150 hours of Board approved real estate appraisal qualifying education covering the **required core curriculum*** as established by the Appraisal Qualifications Board of The Appraisal Foundation. (See *Schedule II: Licensed Appraiser Education Tracking Form*)
- Experience:** 1000 hours over a minimum of 6-month period.
- Examination:** Uniform State *Licensed* Appraiser Examination.
Education and experience must be in place prior to sitting for the examination.
(Successful completion of the examination is valid for a 24-month period)

Certified Residential Appraiser:

- Education:**
- College Education:**
- **Bachelor Degree or higher in any field of study;** **OR**
 - **Associates Degree in a field of study related to one of the following**
 - Business Administration
 - Accounting
 - Finance
 - Economics
 - Real Estate **OR**
 - **Successful completion of 30 semester hours of college-level courses that covers each of the following specific topic areas and hours:**
 - English Composition (3 semester hours)
 - Micro Economics (3 semester hours)
 - Macro Economics (3 semester hours)
 - Finance (3 semester hours)
 - Algebra; Geometry or higher mathematics (3 semester hours)
 - Statistics (3 semester hours)

- Computer Science (3 semester hours)
- Business or Real Estate Law (3 semester hours) and
- Two elective courses in following (3 semester hours each)
 - Two elective courses in any of the topics listed above, or in
 - Accounting
 - Geography
 - Agricultural economics
 - Business management or
 - Real estate (3 semester hours each);

OR

➤ **Successful completion of at least 30 semester hours of College Level Examination Program (CLEP) examinations from each of the following subject matter areas:**

- College Algebra (3 semester hours)
- College Composition (6 semester hours)
- College Composition Modular (3 semester hours)
- College Mathematics (6 semester hours)
- Principles of Macroeconomics (3 semester hours)
- Principles of Microeconomics (3 semester hours)
- Introductory Business Law (3 semester hours) and
- Information Systems (3 semester hours)

OR

➤ **Successful completion of any combination of 30 semester hours of college-level courses and 30 semester hour of College Level Examination Program (CLEP) examinations provided the applicant has completed and covered all topics and hours as found in the college-level courses listed above.**

All college-level education must be obtained from a degree-granting institution by the Commission on Colleges, a national or regional accreditation association, or by an accrediting agency recognized by the U.S. Secretary of Education.

Exception to the College-Level Education (for a licensed appraiser upgrading to certified residential)

- No college-level education needs to be completed provided the licensed appraiser has held the appraiser's license for a minimum of five years and the applicant has had no record of any adverse, final and non-appealable disciplinary action affecting the permittee's legal eligibility to engage in appraisal practice within five years immediately preceding from the date the application is submitted to the Board.

Additional Qualifying Education:

200 hours Board approved real estate appraisal qualifying education covering the **required core curriculum*** as established by the Appraisal Qualifications Board of The Appraisal Foundation (*See Schedule III: Certified Residential Education Tracking Form*)

Experience: 1500 hours over a minimum of 12-month period.

Examination: Uniform State *Certified Residential* Appraiser Examination.
Education and experience must be in place prior to sitting for the examination.
(Successful completion of the examination is valid for a 24-month period)

Certified General Appraiser Classification:

Education: **Bachelors Degree or higher**

300 hours Board approved real estate appraisal qualifying education covering the **required core curriculum*** as established by the Appraisal Qualifications Board of The Appraisal Foundation (*See Schedule IV: Certified General Education Tracking Form*).

Experience: 3000 hours over a minimum of 18-month period.

At least 50% must be non-residential appraisal experience.

Examination: Uniform State *Certified General* Appraiser Examination.
Education and experience must be in place prior to sitting for the examination.
(Successful completion of the examination is valid for a 24-month period)