Name:

Date:

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Carefully read each numbered statement. Below each statement choose the word or phrase that most correctly completes the meaning of the statement. Place an (X) between the brackets in front of phrase you choose.

- 1. The North Dakota Appraiser Board offers the following voluntary programs:
 - ()a. Supervisory educational experience review: if violations are identified in this review process, no complaint will be filed against the applicant.
 - () b. Applicant educational experience review: if violations are identified in this review process, no complaint will be filed against the applicant.
 - () c. None of the above.
 - () d. Both "a" and" b".

All real estate appraisals completed by a ND apprentice, licensed, or certified appraiser must: 2.

- () a. be in writing.
- () b. be in compliance with the Uniform Standards of Professional Appraisal Practice.
- () C. include all three approaches to value.
- () d. be physically inspected by the signing appraiser.
- 3. All North Dakota apprentice, licensed or certified appraisers must complete a "7-Hour National Uniform Standards of Professional Appraisal Practice Update" course:
 - () a. every year.
 - () b. every three years.
 - () c. every two years.
 () d. every five years.
- 4. A North Dakota supervisory appraiser:
 - ()a. is limited to supervising no more than three apprentice appraisers at one time.
 - is responsible for the training, guidance, and direct supervision of the apprentice. ()b.
 - may be disciplined if the Board determines that the supervisor has failed to directly supervise an () C. apprentice appraiser.
 - () d. All the above.
- 5. The scope of practice for a North Dakota apprentice appraiser is:
 - () a. only appraisals dealing with federally related transactions.
 - whatever the appraiser wants to appraise. ()b.
 - the appraisal of those properties that the supervising appraiser is permitted and qualified to () C. appraise.
 - () d. None of the above.
- 6. North Dakota Real Estate Appraiser Statute may also be referred to as:
 - () a. North Dakota Century Code Chapter 43-23.3
 - () b. North Dakota Title 101
 - () c. North Dakota Century Code Chapter 86-87.9
 - () d. North Dakota Title 505

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- 7. A North Dakota apprentice, licensed or certified appraiser must:
 - () a. renew their permit by December 31 of each year.
 - () b. obtain & provide documentation of completing 28 hours of continuing education every two years.
 - () c. complete a 7-hour National USPAP Update every two years.
 - () d. all the above.

8. The North Dakota Real Estate Appraiser Qualifications and Ethics Board consists of:

- () a. 6 members.
- () b. 7 members.
- () c. 4 members.
- () d. 5 members.
- 9. A North Dakota certified general appraiser may appraise:
 - () a. only commercial and agriculture properties.
 - () b. only commercial and industrial properties.
 - () c. all types of properties in North Dakota, subject to the Competency Provision of USPAP.
 - () d. only properties having a transaction value more than \$5,000,000.
- 10. An applicant for a North Dakota certified residential permit must have:
 - () a. successfully completed 200 hours of Board approved real estate appraisal qualifying education covering a required core curriculum.
 - () b. the equivalent of 1500 hours of credible appraisal experience gained over a period of at least 12 months.
 - () c. a membership in an appraiser association.
 - () d. both "a" and "b".
- 11. The North Dakota Appraiser Board may deny an application for, refuse to renew, suspend, or revoke a ND permit, impose a monetary fine, or issue a letter of reprimand, when an applicant or permittee has:
 - () a. acted with gross negligence or incompetence in developing, preparing, or communicating an appraisal.
 - () b. accepted an appraisal assignment contingent upon a predetermined value.
 - () c. made any substantial representation, false promise, or fraudulent representation.
 - () d. failed or refused without good cause to exercise reasonable diligence in developing an appraisal, preparing an appraisal report, or communicating an appraisal.
 - () e. Both "a" and "d".
 - () f. All the above.
- 12. The following act(s) constitute a violation of the standards of professional appraisal practice and are grounds for disciplinary action or denial of an application.
 - () a. Performance of appraisal services beyond the permittee's level of competence.
 - () b. Engaging in conduct involving dishonesty, fraud, deceit, or misrepresentation.
 - () c. Commission of any act involving moral turpitude or dishonesty, whether the act is committed in the course of the individual's activities as an appraiser or otherwise.
 - () d. Both "b" and "c".
 - () d. All the above.

AFFIDAVIT: I hereby certify under oath that the responses provided above are my own, based on my personal review of the North Dakota Law and Rules governing the practice of real estate appraising.