

NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

Minutes- August 16, 2019 Board Teleconference Call Meeting

Chairperson Timian called the meeting to order at 11:00 AM. Roll call was taken.

Board Members present:

Chairperson Tim Timian	Corey Kost
Kathy Maier	Brock DesLauriers
Jodie Campbell	David Campbell
Joe Ibach, Board Investigator/Reviewer	

Staff Present:

Applicants:

Ben Stremick is making application for licensure and was present online for discussion. Review of Mr. Stremick's application indicates he meets the education and experience hour requirements for licensure. Three reports were submitted and reviewed by the Board Reviewer.

Discussion took place. A number of weaknesses were outlined in the reviews, some of which include: 1) minimal support for adjustments in the sales comparison approach; 2) no support for the subject site's concluded market value; 3) lack of analysis that the personal property has on the property's concluded value; 4) lack of support in estimating physical depreciation; and 5) cost approach was not addressed in the reconciliation of the subject property's concluded market value. Board members concurred with the reviews.

Based on the weaknesses noted in the reviews and the Reviewer's recommendation, Kathy Maier moved to table Mr. Stremick's application for licensure and request Mr. Stremick revise and re-submit two reports for review by the Board Reviewer. Corey Kost seconded the motion. Chairman Timian called for the vote. Kathy Maier, Brock DesLauriers, Corey Kost and Tim Timian all voted yes to the motion. Motion carried.

Chairman Timian called for adjournment.

Respectfully submitted,



Jodie R. Campbell
Executive Secretary