

NORTH DAKOTA REAL ESTATE APPRAISER QUALIFICATIONS AND ETHICS BOARD

November 2, 2016
Teleconference Call Minutes

Chairperson Lanpher called the meeting to order at 9:00 AM. Roll call was taken.

Board Members present:	Chairperson Dave Lanpher	Tim Timian
	Kathy Maier	Brock DesLauriers
	Corey Kost	
Staff Present:	Edward Erickson, Legal Counsel	Jodie Campbell
		David Campbell
Guests Present Online:	Eric Whitehill	Eric Oberg
	Kathy Berry	Tim Zak, Core Logic

Drafting Proposed Appraisal Management Company (AMC) Rules:

Staff provided the Board with a draft of various Options relative to proposed AMC Rules. Discussion took place.

Application for Registration: Tim Timian moved to accept Option 2. Kathy Maier seconded the motion. Tim Timian, Kathy Maier, Brock DesLauriers, Corey Kost and Dave Lanpher all voted yes to the motion. The vote was unanimous. Motion carried.

Surety Bonds: Tim Timian moved to accept Option 2. Kathy Maier seconded the motion. Tim Timian, Kathy Maier, Brock DesLauriers, Corey Kost and Dave Lanpher all voted yes to the motion. The vote was unanimous. Motion carried.

Registration Renewal: Tim Timian moved to meld verbiage from both Option 1 and Option 2. Kathy Maier seconded the motion. Tim Timian, Kathy Maier, Brock DesLauriers, Corey Kost and Dave Lanpher all voted yes to the motion. The vote was unanimous. Motion carried.

Application Fees: Tim Timian moved to accept Option 1. Kathy Maier seconded the motion. Tim Timian, Kathy Maier, Brock DesLauriers, Corey Kost and Dave Lanpher all voted yes to the motion. The vote was unanimous. Motion carried. Staff was directed to work on language to include fees relative to AMC's exempt from 43-23.5.

Staff was directed to work with legal and move forward with drafting rules.

AQB September 15th Exposure Draft/Potential Revisions

Board members reviewed the September 18th Exposure Draft relative to proposed changes to the appraiser criteria with the following comments:

SECTION 1:

Certified Residential College-Level Education Requirements:

The Board supports 1) changing the Bachelor's degree requirement for the Certified Residential credential to an Associate's degree and 2) the AQB's proposed alternative methods to demonstrate specific college-level equivalency.

Licensed Residential College-Level Education Requirements:

The Board has concerns with removing all college-level education requirement from the Licensed Residential Credential. The Board feels it is important to all appraisers, no matter what level of credential, to have exposure to specific college courses related to the appraisal profession.

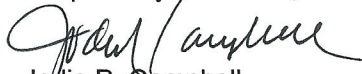
The Board recommends, at a minimum, 21 credit hours of nonspecific college level courses. However, the Board is a strong proponent in requiring the applicant for the licensed level complete 21 credit hours of specific college courses, as is proposed for the certified residential level. 1) English Composition (6 semester hours), 2) Economics or Finance (6 semester hours), 3) Algebra, Geometry, Statistics, or higher mathematics (6 semester hours) and 4) Business Law or Real Estate Law (3 semester hours). A number of licensed level appraisers move to the certified residential. It would seem reasonable to require these 21 hours of this specific college education early on at the licensed level.

The Board recognizes the number of appraisers is going down nationwide, and more important, recognizes there is a shortage of appraisers in specific areas of North Dakota. It is not the Board's intention to set unobtainable or unreasonable barriers to become an appraiser. However, 21 hours of specific college courses do not appear to be either unreasonable or an unobtainable barrier, as the Board supports the AQB's proposed alternative methods to demonstrate specific college-level equivalency.

Staff was directed to address a letter of comment to the Appraisal Qualifications Board on behalf of the Appraiser Board.

Chairman Lanpher adjourned the meeting.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Jodie R. Campbell".

Jodie R. Campbell
Executive Secretary